



To,
The Members,
HMT Finance Pvt Ltd
Jaipur

Report on the Audit of the Financial Statements

We have audited the accompanying Financial Statements of **HMT FINANCE PVT LTD** which comprise the Balance Sheet as at 31st March 2025, the statement of Profit and Loss, Statement of cash flow for the year then ended and a summary of the significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2025, and its Profit, statement of cash flow for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company in accordance with the *Code of Ethics* issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the standalone financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Information Other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Company's annual report, but does not include the standalone financial statements and our auditors' report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.



In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance, (changes in equity) of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objective is to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the **Annexure A** statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.



As required by section 143(3) of the Act, we report that:

- a) We have sought and obtained all the information and explanations to the best of our knowledge and belief were necessary for the purposes of our audit.
- b) In our opinion, proper books of accounts as required by Law have been kept by the Company so far as it appears from our examination of those books.
- c) The Balance Sheet, the Statement of Profit & Loss, Statement of Cash Flow dealt with by this report are in agreement with the books of account.
- d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rule, 2014 and as amended time to time.
- e) On the basis of written representations received from the taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2025 from being appointed as a director in terms of Section 164(2) of the Act.
- f) With respect to the adequacy of the internal financial controls over financial reporting of the Company, and the operating effectiveness of such controls, refer to our separate Report in "**Annexure B**".
- g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company does not have any pending litigations which would impact its financial position
 - ii. The Company did not have any long term contracts including derivatives contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which required to be transferred, to the Investor Education and Protection Fund by the Company
 - iv. Management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts-

a) No funds have been advanced or loaned or invested by the company to or in any other person(s) or entities, including foreign entities ("Intermediaries"), with the understanding, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

b) No funds have been received by the company from any person(s) or entities including foreign entities ("Funding Parties") with the understanding that such company shall whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the funding party (ultimate beneficiaries) or provide guarantee, security or the like on behalf of the Ultimate beneficiaries.

Based on such audit procedures we have considered reasonable and appropriate in the circumstances, nothing has come to their notice that has caused them to believe that the representations under sub-clause (i) and (ii) contain any material misstatement.

- v. No dividend declared or paid during the year.



- vi. Based on our examination and discussion with Management of company, which included test checks, the Company has used accounting software for maintaining its books of account for the financial year ended March 31, 2025 which has a feature of recording audit trail (edit log) facility.

For Vinod Singhal & Co. LLP
Chartered Accountants
FRN-005826C/400276


CA Manish Khandelwal
Partner
Membership No.: 425013

Date:- 04.09.2025

Place: Jaipur

UDIN- 25425013BMJNVN3650

"Annexure B" to the Independent Auditor's Report of even date on the Financial Statements of HMT FINANCE PVT LTD:

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **HMT FINANCE PVT LTD** ("the Company") as of March 31, 2025 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.



Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that:

- (1) Pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
- (2) Provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and
- (3) Provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, to the best our information and according to the explanation given to us the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2025, based on the internal control over Financial Reporting criteria established by the Company considering the essential components of internal control stated in Guidance Note on Audit of internal Financial Controls Over Financial Reporting issued by the Chartered Accountants of India.

For Vinod Singhal & Co. LLP

Chartered Accountants

FRN-005826C/400276


INDIA
FRN:
005826C/
JAIPUR
Chartered Accountants
CA Manish Khandelwal

Partner

Date-04.09.2025

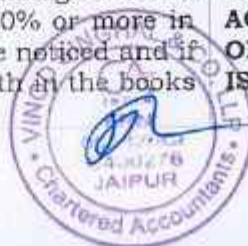
Place: Jaipur

UDIN-25425013BMJNVN3650

“ANNEXURE-A” TO THE INDEPENDENT AUDITORS’ REPORT

ANNEXURE REFERED TO IN PARAGRAPH 6th OF OUR REPORT EVEN DATE ON THE ACCOUNTS OF HMT FINANCE PVT LTD FOR THE YEAR ENDED ON 31ST MARCH, 2025

(i)	(a)	A. Whether the company is maintaining proper records showing full particulars, including quantitative detail and situation of Property, Plant and Equipment.	AS PER REPRESENTATION GIVEN BY MANAGNEMENT, THE COMPANY HAS MAINTAINED PROPER RECORDS SHOWING FULL PARTICULARS, INCLUDING QUANTITATIVE DETAILS AND SITUATION OF PROPERTY, PLANT AND EQUIPMENT IN COMPUTERISED SYSTEM.
		B. Whether the company is maintaining proper records showing full particulars of Intangible Assets.	AS PER REPRESENTATION GIVEN BY MANAGNEMENT, THE COMPANY IS MAINTAINING PROPER RECORDS SHOWING FULL PARTICULARS OF INTANGIBLE ASSETS IN COMPUTERISED SYSTEM.
	(b)	Whether these Property, Plant and Equipment have been physically verified by the management at reasonable intervals; whether any material discrepancies were noticed in such verification and if so, whether the same have been properly dealt with in the books of accounts;	YES, AS PER REPRESENTATION GIVEN BY MANAGNEMENT, THE MANAGEMENT HAS PHYSICALLY VERIFIED THE PROPERTY PLANT AND EQUIPMENT AT REASONABLE INTERVALS AND NO DISCREPANCIES WERE OBSERVED
	(c)	Whether title deeds of immovable properties are held in the name of the company. If not, provide details thereof.	THERE ARE NO IMMOVABLE PROPERTIES WHICH ARE HELD IN THE NAME OF THE COMPANY.
	(d)	Whether the company has revalued its Property, Plant and Equipment (including Right of Use assets) or intangible assets or both during the year and, if so, whether the revaluation is based on the valuation by a Registered Valuer. specify the amount of change, if change is 10% or more in the aggregate of the net carrying value of each class of Property, Plant and Equipment or intangible assets;	NO, COMPANY HAS NOT REVALUED ITS PROPERTY, PLANT AND EQUIPMENT (INCLUDING RIGHT OF USE ASSETS) OR INTANGIBLE ASSETS OR BOTH DURING THE YEAR
	(e)	Whether any proceedings have been initiated or are pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder, if so, whether the company has appropriately disclosed the details in its financial statements.	NO, AS PER REPRESENTATION GIVEN BY MANAGNEMENT ANY OF PROCEEDINGS HAVE BEEN INITIATED OR ARE PENDING AGAINST THE COMPANY FOR HOLDING ANY BENAMI PROPERTY UNDER THE BENAMI TRANSACTIONS (PROHIBITION) ACT, 1988.
(ii)	(a)	Whether physical verification of inventory has been conducted at reasonable intervals by the management and whether, in the opinion of the auditor, the coverage and procedure of such verification by the management is appropriate; whether any discrepancies of 10% or more in the aggregate for each class of inventory were noticed and if so, whether they have been properly dealt with in the books of account.	THE COMPANY IS IN THE BUSINESS OF PROVIDING LOANS AND DOES NOT HAVE ANY PHYSICAL INVENTORIES. ACCORDINGLY, THE PROVISION OF CLAUSE 3(II)(A) OF THE ORDER IS NOT APPLICABLE TO IT.



	(b)	Whether during any point of time of the year, the company has been sanctioned working capital limits in excess of five crore rupees, in aggregate, from banks or financial institutions on the basis of security of current assets; whether the quarterly returns or statements filed by the company with such banks or financial institutions are in agreement with the books of account of the Company, if not, give details;	NO
(iii)	(a)	Whether during the year the company has provided loans or provided advances in the nature of loans, or stood guarantee, or provided security to any other entity [not applicable to companies whose principal business is to give loans], if so, indicate- A. The aggregate amount during the year, and balance outstanding at the balance sheet date with respect to such loans or advances and guarantees or security to subsidiaries, joint ventures and associates; B. The aggregate amount during the year, and balance outstanding at the balance sheet date with respect to such loans or advances and guarantees or security to parties other than subsidiaries, joint ventures and associates.	SINCE THE COMPANY'S PRINCIPAL BUSINESS IS TO GIVE LOANS, THE PROVISION OF CLAUSE 3(III)(A) OF THE ORDER ARE NOT APPLICABLE.
	(b)	whether the investments made, guarantees provided, security given and the terms and conditions of the grant of all loans and advances in the nature of loans and guarantees provided are not prejudicial to the company's interest;	N.A.
	(c)	In respect of loans and advances in the nature of loans, whether the schedule of repayment of principal and payment of interest has been stipulated and whether the repayments or receipts are regular;	Yes, In case of any Ir-regulatory the Provision of the same has been made as per the NBFC Provisioning Norms.
	(d)	If the amount is overdue, state the total amount overdue for more than 120 days, and whether reasonable steps have been taken by the company for recovery of the principal and interest;	YES, THE TOTAL AMOUNT OVERDUE FOR MORE THAN 150 DAYS IS GIVEN IN NOTE NO. 11 OF FINANCIAL STATEMENT AND REASONABLE STEPS HAVE BEEN TAKEN BY THE COMPANY.
	(e)	Whether any loan or advance in the nature of loan granted which has fallen due during the year, has been renewed or extended or fresh loans granted to settle the overdue of existing loans given to the same parties, if so, specify the aggregate amount of such dues renewed or extended or settled by fresh loans and the percentage of the aggregate to the total loans or advances in the nature of loans granted during the year.	SINCE THE COMPANY'S PRINCIPAL BUSINESS IS TO GIVE LOANS, THE PROVISION OF CLAUSE 3(III)(E) OF THE ORDER ARE NOT APPLICABLE TO IT.
	(f)	Whether the company has granted any loans or advances in the nature of loans either repayable on demand or without specifying any terms or period of repayment, if so, specify the aggregate amount, percentage thereof to the total loans granted, aggregate amount of loans granted to Promoters, related parties as defined in clause (76) of section 2 of the Companies Act, 2013;	THE COMPANY HAS NOT GRANTED ANY LOANS OR ADVANCES IN THE NATURE OF LOANS TO PROMOTERS/ RELATED PARTIES AS DEFINED IN SECTION 2(76) OF THE ACT WHICH ARE EITHER REPAYABLE ON DEMAND OR WITHOUT SPECIFYING ANY TERMS OR PERIOD OF REPAYMENT.



(iv)	In respect of loans, investments, guarantees and security whether provisions of section 185 and 186 of the Companies Act, 2013 have been complied with. If not, provide details thereof.	ACCORDING TO THE INFORMATION AND EXPLANATIONS GIVEN TO US, THE COMPANY HAS NOT GRANTED ANY LOANS, MADE INVESTMENTS OR PROVIDED GUARANTEES IN CONTRAVENTION OF THE PROVISIONS OF SECTIONS 185 AND 186(1) OF THE ACT, THE OTHER PROVISION OF THE SECTION 186 OF THE ACT ARE NOT APPLICABLE TO THE COMPANY.
(v)	In our opinion and according to the information and explanations given to us, the Company has not accepted any deposits or amounts which are deemed to be deposits from the public during the year in terms of directives issued by the Reserve Bank of India or the provisions of Sections 73 to 76 or any other relevant provisions of the Act and the rules framed there under. Accordingly, provisions of clause 3(v) of the Order are not applicable to the Company.	THE COMPANY HAS NOT ACCEPTED ANY DEPOSIT FROM THE PUBLIC DURING THE YEAR.
(vi)	The Central Government has not prescribed the maintenance of cost records under the sub-section (1) of Section 148 of the Act for any of the services rendered by the Company. Accordingly, the provision of clause 3(vi) of the Order is not applicable to the Company	N.A.
(vii)	(a) Whether the company is regular in depositing undisputed statutory dues including Goods and Services Tax, provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues to the appropriate authorities and if not, the extent of the arrears of outstanding statutory dues as on the last day of the financial year concerned for a period of more than six months from the date they became payable, shall be indicated;	AS PER INFORMATION & EXPLANATION GIVEN TO US THERE IS NO STATUTORY DUE OUTSTANDING AS AT LAST DATE OF FINANCIAL YEAR WHICH PERTAINS TO LAST SIX MONTHS.
	(b) where statutory dues referred to in sub-clause (a) have not been deposited on account of any dispute, then the amounts involved and the forum where dispute is pending shall be mentioned (a mere representation to the concerned Department shall not be treated as a dispute);	N.A.
(viii)	Whether any transactions not recorded in the books of account have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961), if so, whether the previously unrecorded income has been properly recorded in the books of account during the year;	NO, IN OUR OPINION AND ACCORDING TO THE INFORMATION AND EXPLANATIONS GIVEN TO US AND ON THE BASIS OF OUR EXAMINATION OF THE RECORDS OF THE COMPANY, WE CONFIRM THAT WE HAVE NOT COME ACROSS ANY TRANSACTIONS NOT RECORDED IN THE BOOKS OF ACCOUNT WHICH HAVE BEEN SURRENDERED OR DISCLOSED AS INCOME DURING THE YEAR IN THE TAX ASSESSMENTS UNDER THE INCOME TAX ACT, 1961.



((ix) (a) whether the company has defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender, if yes, the period and the amount of default to be reported as per the format below:-

Nature of borrowing including debt securities	Name of lender	Amount not paid on due date	Whether principal or interest	No. of days delay or unpaid	Remarks (if any)

NO, ACCORDING TO THE INFORMATION AND EXPLANATION GIVEN TO US AND BASED ON OUR EXAMINATION OF RECORDS OF THE COMPANY, THERE ARE NO DEFAULTS IN REPAYMENT OF LOANS OR OTHER BORROWINGS OR IN THE PAYMENT OF INTEREST THEREON TO ANY LENDER DURING THE YEAR.

(b) Whether the Company has been declared willful defaulter by any bank or financial institution or government or any government authority or any other lender.

NO, ACCORDING TO THE INFORMATION AND EXPLANATIONS GIVEN TO US AND ON THE BASIS OF OUR AUDIT PROCEDURES, WE REPORT THAT THE COMPANY HAS NOT BEEN DECLARED WILFUL DEFAULTER BY ANY BANK OR FINANCIAL INSTITUTION OR GOVERNMENT OR ANY GOVERNMENT AUTHORITY OR ANY OTHER LENDER.

(c) Whether the Company has utilized the money obtained by way of term loans during the year for the purposes for which they were obtained.

YES, IN OUR OPINION AND ACCORDING TO THE INFORMATION AND EXPLANATIONS GIVEN TO US, THE COMPANY HAS UTILIZED THE MONEY OBTAINED BY WAY OF TERM LOANS DURING THE YEAR FOR THE PURPOSES FOR WHICH THEY WERE OBTAINED.

(d) Whether any funds raised on short-term basis have been used for long-term purposes by the Company.

ACCORDING TO THE INFORMATION AND EXPLANATIONS GIVEN TO US, AND THE PROCEDURES PERFORMED BY US, AND ON AN OVERALL EXAMINATION OF THE FINANCIAL STATEMENTS OF THE COMPANY, WE REPORT THAT NO FUNDS RAISED ON SHORT-TERM BASIS HAVE BEEN USED FOR LONG-TERM PURPOSES BY THE COMPANY.

(e) The Company does not have any subsidiaries, associates or joint ventures. Accordingly, the provisions of the clauses (ix) (e) & (f) of the Order are not applicable to the Company.

N.A.

(x) (a) Whether moneys raised by way of initial public offer or further public offer (including debt instruments) during the year were applied for the purposes for which these are raised, if not, the details together with delays or default and subsequent rectification, if any, as may be applicable, be reported;

NO, THE COMPANY DID NOT RAISE MONEY BY WAY OF INITIAL PUBLIC OFFER OR FURTHER PUBLIC OFFER (INCLUDING DEBT INSTRUMENTS) DURING THE YEAR.



	(b)	Whether the company has made any preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally convertible) during the year and if so, whether the requirements of section 42 and section 62 of the Companies Act, 2013 have been complied with and the funds raised have been used for the purposes for which the funds were raised, if not, provide details in respect of amount involved and nature of non-compliance;	NO, THE COMPANY HAS NOT MADE ANY PREFERENTIAL ALLOTMENT / PRIVATE PLACEMENT OF SHARES / FULLY / PARTLY / OPTIONALLY CONVERTIBLE DEBENTURES DURING THE YEAR
(xi)	(a)	Whether any fraud by the company or any fraud on the company has been noticed or reported during the year, if yes, the nature and the amount involved is to be indicated;	AS PER THE MANAGEMENT, THERE IS NO SUCH CASE AS ON THE DATE OF BALANCE SHEET.
	(b)	whether any report under sub-section (12) of section 143 of the Companies Act has been filed by the auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government;	NO SUCH CASE FOUND IN THE COMPANY
	(c)	whether the auditor has considered whistle-blower complaints, if any, received during the year by the company;	WHISTLE BLOWER MECHANISM NOT APPLICABLE IN THIS COMPANY
(xii)	(a)	Whether the Nidhi Company has complied with the Net Owned Funds to Deposits in the ratio of 1: 20 to meet out the liability;	NOT APPLICABLE
	(b)	Whether the Nidhi Company is maintaining ten per cent. unencumbered term deposits as specified in the Nidhi Rules, 2014 to meet out the liability;	
	(c)	Whether there has been any default in payment of interest on deposits or repayment thereof for any period and if so, the details thereof	
(xiii)		Whether all transactions with related parties are in compliance with section 188 and 177 of Companies Act, 2013 where applicable and the details have been disclosed in the Financial Statements etc as required by the accounting standards and Companies Act, 2013.	ACCORDING TO THE INFORMATION AND EXPLANATIONS GIVEN TO US AND BASED ON OUR EXAMINATION OF THE RECORDS OF THE COMPANY, TRANSACTIONS WITH THE RELATED PARTIES ARE IN COMPLIANCE WITH SECTIONS 177 AND 188 OF THE ACT WHERE APPLICABLE AND DETAILS OF SUCH TRANSACTION IN THE FINANCIAL STATEMENTS HAVE BEEN DISCLOSED AS REQUIRED BY THE APPLICABLE ACCOUNTING STANDARDS.
(xiv)	(a)	Whether the company has an internal audit system commensurate with the size and nature of its business;	NOT APPLICABLE
	(b)	Whether the reports of the Internal Auditors for the period under audit were considered by the statutory auditor;	NOT APPLICABLE



(xv)	Whether the company has entered into any non-cash transactions with directors or persons connected with him and if so, whether provisions of section 192 of Companies Act, 2013 have been complied with.	ACCORDING TO THE INFORMATION AND EXPLANATIONS GIVEN TO US AND BASED ON OUR EXAMINATION OF THE RECORDS OF THE COMPANY, THE COMPANY HAS NOT ENTERED INTO NON-CASH TRANSACTIONS WITH DIRECTORS OR PERSONS CONNECTED WITH HIM, HENCE THIS PARA IS NOT APPLICABLE.
(xvi)	<p>(a) Whether the company is required to be registered under section 45-IA of the Reserve Bank of India Act, 1934 (2 of 1934) and if so, whether the registration has been obtained;</p> <p>(b) Whether the company has conducted any Non-Banking Financial or Housing Finance activities without a valid Certificate of Registration (CoR) from the Reserve Bank of India as per the Reserve Bank of India Act, 1934;</p> <p>(c) Whether the company is a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India, if so, whether it continues to fulfill the criteria of a CIC, and in case the company is an exempted or unregistered CIC, whether it continues to fulfill such criteria;</p> <p>(d) Whether the Group has more than one CIC as part of the Group, if yes, indicate the number of CICs which are part of the Group.</p>	<p>THE COMPANY IS REQUIRED TO BE REGISTERED UNDER SECTION 45-IA OF THE RESERVE BANK OF INDIA ACT, 1934 AND THE COMPANY HAS OBTAINED THE REQUIRED REGISTRATION.</p> <p>THE COMPANY HAS NOT CONDUCTED ANY NON-BANKING FINANCIAL OR HOUSING FINANCE ACTIVITIES WITHOUT OBTAINING A VALID COR FROM THE RESERVE BANK OF INDIA AS PER THE RESERVE BANK OF INDIA ACT, 1934.</p> <p>THE COMPANY IS NOT A CORE INVESTMENT COMPANY (CIC), IT IS AN INVESTMENT AND CREDIT COMPANY (ICC) AS DEFINED IN THE REGULATIONS MADE BY THE RESERVE BANK OF INDIA.</p> <p>NOT APPLICABLE</p>
(xvii)	Whether the company has incurred cash losses in the financial year and in the immediately preceding financial year, if so, state the amount of cash losses;	COMPANY HAS NOT INCURRED CASH LOSSES IN THE FINANCIAL YEAR AND IN THE IMMEDIATELY PRECEDING FINANCIAL YEAR
(xviii)	Whether there has been any resignation of the statutory auditors during the year, if so, whether the auditor has taken into consideration the issues, objections or concerns raised by the outgoing auditors;	YES, NO OBJECTIONS OR CONCERNS RAISED BY THE OUTGOING AUDITORS.



(xix)	On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, the auditor's knowledge of the Board of Directors and management plans, whether the auditor is of the opinion that no material uncertainty exists as on the date of the audit report that company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date;	IN OUR KNOWLEDGE THERE ARE NO MATERIAL UNCERTAINTY EXISTS AS ON THE DATE OF THE AUDIT REPORT ABOUT COMPANY ABILITY TO MEET ITS LIABILITY. WE, HOWEVER, STATE THAT THIS IS NOT AN ASSURANCE AS TO THE FUTURE VIABILITY OF THE COMPANY. WE FURTHER STATE THAT OUR REPORTING IS BASED ON THE FACTS UP TO THE DATE OF THE AUDIT REPORT AND WE NEITHER GIVE ANY GUARANTEE NOR ANY ASSURANCE THAT ALL LIABILITIES FALLING DUE WITHIN A PERIOD OF ONE YEAR FROM THE BALANCE SHEET DATE, WILL GET DISCHARGED BY THE COMPANY AS AND WHEN THEY FALL DUE.
(xx)	<p>(a) Whether, in respect of other than ongoing projects, the company has transferred unspent amount to a Fund specified in Schedule VII to the Companies Act within a period of six months of the expiry of the financial year in compliance with second proviso to sub-section (5) of section 135 of the said Act;</p> <p>(b) Whether any amount remaining unspent under sub-section (5) of section 135 of the Companies Act, pursuant to any ongoing project, has been transferred to special account in compliance with the provision of sub-section (6) of section 135 of the said Act.</p>	ANY UNSPEND MONEY IS NOT COMING IN THE BOOKS OF ACCOUNTS, SO THIS CLAUSE IS NOT APPLICABLE.
(xxi)	Whether there have been any qualifications or adverse remarks by the respective auditors in the Companies (Auditor's Report) Order (CARO) reports of the companies included in the consolidated financial statements, if yes, indicate the details of the companies and the paragraph numbers of the CARO report containing the qualifications or adverse remarks.	THERE ARE NO ANY QUALIFICATIONS OR ADVERSE REMARKS BY THE RESPECTIVE AUDITORS IN THE COMPANIES (AUDITOR'S REPORT) ORDER (CARO) REPORTS OF THE COMPANIES INCLUDED IN THE CONSOLIDATED FINANCIAL STATEMENTS BECAUSE THIS CLAUSE IS NOT APPLICABLE IN THIS CASE.

For VINOD SINGHAL & CO LLP
CHARTERED ACCOUNTANTS
Registration No.: 005826C/C400276



MANISH KHANDELWAL
Partner
Membership No.: 425013

Date- 04.09.2025
Place:- Jaipur
UDIN:- 25425013BMJNVN3650

M/s. HMT FINANCE PRIVATE LIMITED

CIN : U65921RJ1996PTC075859

First Floor, Plot. No-A-2, Friends Colony, Lalkothi, Jaipur Rajasthan 302015

BALANCE SHEET AS AT 31st MARCH, 2025

(Amounts in Thousands)

Particulars	Note No.	As at 31st March, 2025	As at 31st March, 2024
EQUITY AND LIABILITIES			
Shareholder's Funds			
Share Capital	2	62,000.00	60,400.00
Reserves & Surplus	3	68,009.00	41,195.72
Sub Total		1,30,009.00	1,01,595.72
Non-Current Liabilities			
Long-Term Borrowings	4	2,58,659.21	2,12,411.22
Deferred Tax Liabilities			
Other Long-Term Liabilities And Provisions	5	3,090.29	1,623.84
Sub Total		2,61,749.50	2,14,035.06
Current Liabilities			
Short-Term Borrowings	6	2,13,027.13	1,20,888.74
Trade payables	7		
(i) Total outstanding dues of micro enterprises and small enterprises; and			
(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises		908.22	383.05
Other Current Liabilities	8	6,165.64	2,092.75
Short-Term Provisions	9	1,422.60	332.88
Sub Total		2,21,523.60	1,23,697.41
TOTAL		6,13,282.10	4,39,328.19
ASSETS			
Non-Current Assets			
Property, plant and equipment and Intangible assets			
Property, plant and equipment	10	6,780.92	8,512.22
Intangible Assets	10	11.25	20.48
Capital Work in Process	10		
Long term loans and advances	11	3,85,240.74	2,63,975.98
Other Non-Current Assets	12	392.25	286.75
Sub Total		3,92,425.16	2,72,795.43
Current Assets			
Deferred Tax Assets	13	1,164.11	475.25
Trade Receivables			
Cash and Bank Balances	14	43,687.56	31,871.99
Short Term Loans and Advances	15	1,46,346.41	1,20,240.15
Other Current Assets	16	29,658.85	13,945.37
Sub Total		2,20,856.93	1,66,532.77
TOTAL		6,13,282.10	4,39,328.19
Significant Accounting Policies and Notes on Accounts As per Separate Report of even date attached			
	1		

For Vinod Singhal & CO LLP
Chartered Accountants
FRN: 005826C/C400276

CA Manish Khandelwal
Partner
Mem No- 425013

Date:- 04.09.2025
Place: Jaipur

UDIN :- 25425013 BMJN VN 3650

For and On behalf of the Board of Directors of
HMT FINANCE PRIVATE LIMITED

For HMT FINANCE PRIVATE LIMITED HMT FINANCE PRIVATE LIMITED

Gajendra Kumar Sharma
Director
Whole Time Director
DIN: 02506186

Deepika
Director
(Deepika Agarwal)
Whole Time Director
DIN: 05126466

M/s. HMT FINANCE PRIVATE LIMITED

CIN : U65921RJ1996PTC075859

First Floor, Plot. No-A-2, Friends Colony, Lalkothi, Jaipur Rajasthan 302015

STATEMENT OF PROFIT AND LOSS FOR THE PERIOD ENDED 31st MARCH, 2025

(Amounts in Thousands Except EPS)

Particulars	Note No.	As at 31st March, 2025	As at 31st March, 2024
INCOME			
Revenue From Operations	17	1,63,918.01	1,00,488.25
Other Income			
Total Income		1,63,918.01	1,00,488.25
EXPENDITURE			
Employee Benefits Expenses	18	63,878.10	38,464.49
Finance Costs	19	58,419.59	34,161.86
Depreciation and Amortisation Expenses	10	3,114.33	1,850.26
Other Expenses	20	25,837.78	15,741.18
Total Expenses		1,51,249.80	90,217.78
Profit from operations		12,668.22	10,270.47
Profit / (Loss) on Sale of Fixed Assets (Net)			
Deferred Exp. Written Off			
Provision for N.P.A Accounts		1,466.45	1,298.12
Profit before Tax		11,201.76	8,972.35
Tax Expenses:			
Current tax		3,477.35	2,402.32
Tax for earlier years			
Deferred Tax		(688.86)	(334.54)
PROFIT FOR THE YEAR		8,413.27	6,904.57
Earning per equity shares (nominal value of share INR 10)			
Basic		1.37	1.18
Diluted			

Significant Accounting Policies and Notes on Accounts

1

As per our report of even date
For Vinod Singhal & CO LLP
Chartered Accountants
FRN:-0058266/CA/00276

For and On behalf of the Board of Directors of
HMT FINANCE PRIVATE LIMITED



CA Manish Khandelwal
Partner
Mem No- 425013
Date:- 04.09.2025
Place: Jaipur

UDIN :- 25425013BMJNVN3650

For HMT FINANCE PRIVATE LIMITED

Gajendra Kumar Sharma
Director

(Gajendra Kumar Sharma)
Whole Time Director
DIN: 02506186

For HMT FINANCE PRIVATE LIMITED

Deepika Agarwal
Director

(Deepika Agarwal)
Whole Time Director
DIN: 05126466

M/s. HMT FINANCE PRIVATE LIMITED

CIN : U65921RJ1996PTC075859

First Floor, Plot. No-A-2, Friends Colony, Lalkothi, Jaipur Rajasthan 302015

CASH FLOW STATEMENT FOR THE YEAR ENDED 31st MARCH, 2025

(Amounts in Thousands)

Particulars	As at 31st March, 2025	As at 31st March, 2024
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net profit before taxes	11,201.76	8,972.35
Adjusted for :		
Non Cash Expenses :		
Depreciation and amortisation expenses	3,114.33	1,850.26
Provision for non Performing assets	-	-
Contingent Provision on Standard Assets	1,466.45	1,298.12
Income considered separately		
Loss/ (Profit) on sale of fixed assets	-	-
Rent Received		
Income From Investment		
Operating Profit before Working capital Changes	15,782.55	12,120.73
Adjustments for :		
Long term Provisions	-	-
Short term Provisions	1,089.73	(726.29)
Increase / (Decrease) in Other Current Liabilities and Provisions	4,072.89	(1,354.71)
(Increase) / Decrease in Other non Current Assets	(1,21,264.76)	(1,83,053.91)
(Increase) / Decrease in Security Deposit	(105.50)	(158.25)
(Increase) / Decrease in Short term Loan and Advances	(26,106.26)	(92,326.34)
(Increase) / Decrease in Other Current Assets	(15,713.48)	(9,125.40)
(Increase) / Decrease in Trade payables	525.17	181.84
Cash (used in)/ generated from Operations	(1,41,719.66)	(2,74,442.33)
Income tax Paid	3,477.35	2,402.32
Net Cash (used in) / generated from Operating Activities (A)	(1,45,197.01)	(2,76,844.65)
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchases from Fixed Assets	(1,373.81)	(6,402.20)
Sale of Fixed Assets		-
Purchases of Investment Non Current		
Purchases of Investment Current		
Rent Received		
Income From Investment		
Net Cash (used in) / generated from Investing Activities (B)	(1,373.81)	(6,402.20)
C. CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from Share Capital (Right Issue 160000*125 Per Shares)	20,000.00	40,000.00
Proceeds/Repayment from Long Term Borrowing	46,247.99	1,62,710.94
Proceeds/Repayment from Short Term Borrowing	92,138.39	1,01,568.89
Deferred Expenses		
Net Cash (used in) / generated from Financing Activities (C)	1,58,386.39	3,04,279.82
Net Increase/ (Decrease) in Cash & Cash Equivalents (A+B+C)	11,815.57	21,032.97
Add: Cash and Cash Equivalents at the beginning of the Year	31,871.99	10,839.02
Cash and Cash Equivalents at the end of the Year	43,687.56	31,871.99

Significant Accounting Policies and Notes on Accounts

Notes :

- The above Cash Flow Statement has been prepared under the "Indirect Method" set out in Accounting Standard (AS)-3 on Cash Flow Statement notified under the Companies Act, 2013.
- Cash and cash equivalents consist of cash in hand and balances with banks.
- Previous year comparatives have been reclassified to conform with current period's presentation, where applicable.

This is the Cash Flow Statement referred to in our report of even date.

For Vinod Singhal & CO LLP
Chartered Accountants
FRN: 005326C/04/00776



CA Manish Khandelwal

Partner
Mem No- 423013

Date:- 04.09.2025

Place: Jaipur

UDIN :- 25425013 8MJNVN/3650

For and On behalf of the Board of Directors of
HMT FINANCE PRIVATE LIMITED

For HMT FINANCE PRIVATE LIMITED For HMT FINANCE PRIVATE LIMITED

Yashvir
Director

(Gajendra Kumar Sharma)
Whole Time Director
DIN: 02506106

Deepika
Director

(Deepika Agarwal)
Whole Time Director
DIN: 05126466

NOTES TO FINANCIAL STATEMENTS

(Amounts in Thousands)

Note 2 SHARE CAPITAL

Particulars	As at 31st March, 2025		As at 31st March, 2024	
	Number	Amount	Number	Amount
Authorised Equity Share Capital				
Equity Shares of Rs. 10 each (Ordinary Equity)	11900000	1,19,000.00	9400000	94,000.00
Equity Shares of Rs. 10 each (A Ordinary Equity)	1100000	11,000.00	500000	5,000.00
Preference Shares of Rs. 100 each (Series A 6% Preference Share)	-	-	100000	1,000.00
Preference Shares of Rs. 10 each (Preference Share)	2000000	20,000.00	-	-
Total Capital	20000000	2,00,000.00	10000000	1,00,000.00
Issued Equity Shares				
Equity Shares of Rs. 10 each (Ordinary Equity)	6000000	60,000.00	5840000	58,400.00
Equity Shares of Rs. 10 each (A Ordinary Equity)	200000	2,000.00	200000	2,000.00
Preference Shares of Rs. 100 each (Series A 6% Preference Share)	-	-	-	-
Preference Shares of Rs. 10 each (Preference Share)	-	-	-	-
Total Capital	6200000	62,000.00	6040000	60,400.00
Subscribed & Paid Up Equity Shares				
Equity Shares of Rs. 10 each (Ordinary Equity)	6000000	60,000.00	5840000	58,400.00
Equity Shares of Rs. 10 each (A Ordinary Equity)	200000	2,000.00	200000	2,000.00
Preference Shares of Rs. 100 each (Series A 6% Preference Share)	-	-	-	-
Preference Shares of Rs. 10 each (Preference Share)	-	-	-	-
Total Capital	6200000	62,000.00	6040000	60,400.00

b) Rights, Preferences and Restrictions attached to shares

Equity Shares: The company has two classes of equity shares having a par value of Rs. 10 per share namely, "Ordinary Equity Shares" and "A Ordinary Equity". "Ordinary Equity Shares": every "Ordinary Equity" voting rights shall be in the same proportion as the capital paid up on such "Ordinary Equity" bears to the total paid up "Ordinary Equity" Share capital of the Company
 "A Ordinary Equity": (a) "A Ordinary Equity" represents the equity issued with differential voting rights. The holders of A Ordinary Equity shall not be entitled to have any voting rights, if any resolution is put to vote on a poll or by postal ballot or by show of hands at any general meeting of shareholders
 (b) the holders of "A Ordinary Equity", shall be entitled to receive dividend for each financial year at 5% more than the aggregate rate of dividend declared on "Ordinary Equity" shares for that financial year
 (c) During the year company has issued 1,60,000, "Ordinary Equity Shares" of Rs. 10 each at a Premium of Rs. 115 on right basis.

c) Details of shares held by shareholders holding more than 5% of the aggregate shares in the company

Name of Shareholder	As at 31st March, 2025		As at 31st March, 2024	
	No. of Shares held (Ordinary Equity Share)	% of Holding	No. of Shares held (Ordinary Equity Share)	% of Holding
1 Anil Gupta	1357604	21.90	583988	9.67
2 Gaiendra Kumar Sharma	1365875	22.03	876000	14.59
3 Hemlata Sharma	-	-	584000	9.67
4 Deepika Agarwal	602250	9.71	584000	9.67
5 Mukesh Kumar Agarwal	621750	10.03	438000	7.25
6 Tarachand Sharma	1365854	22.03	1167984	19.34
Total of Above only	83,13,333.00	85.70	42,33,972.00	70.10
	62,00,000.00	100.00	60,40,000.00	100.00

d) No of Shares held by the Promoters of the Company during the year

S. No	Promoter Name	Shares held at the begning of the Year		Change in the Shareholding during the year			Shares held at the end of the Year	
		No. of Shares	% of the Total Shares	Particular of Change	No of shares	% change during the year	No. of Shares	% of the Total Shares
1	Tara Chand Sharma	11,67,984.00	19.34	Allotment/T transfer	1,97,870.00	2.69	13,65,854.00	22.03
2	Tara Moti Sharma	2,92,000.00	4.83	Allotment	(2,87,875.00)	(4.83)	-	-
3	Mukesh Kumar Agarwal	4,38,000.00	7.25	Allotment	1,83,750.00	2.78	6,21,750.00	10.03
4	Dev Raj Dani	2,92,000.00	4.83	Allotment	(2,92,000.00)	(4.83)	-	-
5	Deepika Agarwal	5,84,000.00	9.67	Allotment	18,250.00	0.04	6,02,250.00	9.71
6	Gaiendra Kumar Sharma	8,76,000.00	14.30	Allotment	4,89,875.00	7.53	13,65,875.00	22.03
7	Hemlata Sharma	5,84,000.00	9.67	Allotment	(5,79,875.00)	(9.67)	-	-
8	Anil Gupta	5,83,988.00	9.67	Allotment/T transfer	7,73,616.00	12.23	13,57,604.00	21.90
9	Anjali Gupta	2,92,000.00	4.83	Allotment	(2,87,875.00)	(4.83)	-	-
10	Pravir Gupta	2,92,000.00	4.83	Allotment	(2,87,875.00)	(4.83)	-	-
11	Meena Gupta	2,92,000.00	4.83	Allotment	(2,87,875.00)	(4.83)	-	-

Note: The percentage change in shareholding of shareholders is due to issue of further capital during the year and transfer to shares



For HMT FINANCE PRIVATE LIMITED
 Yashu
 Director

For HMT FINANCE PRIVATE LIMITED
 Deep
 Director

(Amounts in Thousands)

Note 3 RESERVE AND SURPLUS

Particulars	As at 31st	As at 31st
	March, 2025	March, 2024
General Reserve		
Balance as per last Balance Sheet	962.89	962.89
Add : Transfer from Profit and Loss Account during the year	-	-
	962.89	962.89
Share Premium		
Balance as per last Balance Sheet	29,600.00	27,600.00
Add : During the year received from Right Issue	18,400.00	36,800.00
Less : During the year used for Bonus Issue	-	34,800.00
	48,000.00	29,600.00
Statutory Reserve		
Balance as per last Balance Sheet	2,247.32	866.40
Add : Transfer from Profit and Loss Account during the year*	1,682.65	1,380.91
	3,929.97	2,247.32
Profit and Loss Account		
Balance as per last Balance Sheet	8,385.52	2,861.86
Add : Profit for the year	8,413.27	6,904.57
Amount available for appropriations	16,798.79	9,766.43
Less : Transfer to Statutory Reserve	1,682.65	1,380.91
	15,116.13	8,385.52
Total Reserve & Surplus	68,009.00	41,195.72

* Represents transfer of twenty percent of net profit after tax in accordance with the provisions of section 45-IC of reserve Bank of India Act, 1934

NOTES TO FINANCIAL STATEMENTS**Note 4 : Long-Term Borrowings**

Particulars	As at 31st March, 2025		As at 31st March, 2024	
	Non-Current	Current	Non-Current	Current
(A) Secured Loans				
(a) From Bank				
From State Bank of India (Note No. 4.01)	88,631.30	30,000.00	1,17,500.00	31,126.48
From AU Small Finance Bank (Note No. 4.02)	33,946.86	33,824.25	26,972.21	21,917.82
	1,22,568.16	63,824.25	1,44,472.21	53,044.30
(b) From Other NBFC				
Abnax General Finance Company Private Limited (Note No. 4.03)*	1,853.19	18,793.19	20,301.02	4,151.03
Bait Finance Limited (Note No. 4.04)	-	154.58	252.67	2,631.27
Greenways Innovative Finance Private Limited (Note No. 4.05)	-	1,106.42	1,298.14	4,424.11
Mahindra and Mahindra Financial Services Limited (Note No. 4.06)	1,711.12	573.55	2,313.03	508.44
Microw Finance Private Limited (Note No. 4.07)	-	122.39	121.34	2,599.92
Nandev Finance Private Limited (Note No. 4.08)	4,363.09	8,130.17	3,262.29	9,730.59
Grow Money Capital Private Limited (Note No. 4.09)	2,776.39	6,038.61	962.08	3,253.47
National Finance Private Limited (Note No. 4.10)	-	-	3,178.92	8,211.43
Vagel Capital Services (Note No. 4.11)	6,440.88	4,039.79	1,633.81	2,435.41
Dhara Motor Finance Limited (Note No. 4.12)	-	-	-	5,938.67
Niva Finance And Leasing Private Limited (Note No. 4.13)	-	476.18	473.90	1,293.69
G.S.P Finance Loans Private Limited (Note No. 4.14)	1,405.00	3,956.08	1,414.84	2,324.53
Electrostar Finance Limited (Note No. 4.15)	-	3,112.23	3,246.41	4,930.48
Ashtak Finance Private Limited (Note No. 4.16)	-	4,447.21	4,555.59	4,782.71
UC Inclusive Credit Private Limited (Note No. 4.17)	5,937.81	26,523.63	14,582.02	10,428.30
AMERUM FINSERVE PVT LTD (Note No. 4.18)	7,491.01	10,089.92	-	-
SHRAM FINANCE (Note No. 4.19)	27,348.60	10,941.06	-	-
MAF FINANCIAL SERVICES LTD (Note No. 4.20)	5,422.44	4,583.34	-	-
DADHICH FINSERV PRIVATE LIMITED (Note No. 4.21)	-	10,115.40	-	-
SRAJAN CAPITAL LIMITED (Note No. 4.22)	1,134.76	2,564.85	-	-
PUNJAB RELIABLE INVESTMENTS PVT LTD (Note No. 4.23)	1,147.70	2,550.03	-	-
RRW HEALTH PRIVATE LIMITED (Note No. 4.24)	2,492.12	3,078.75	-	-
USHA FINANCIAL SERVICES PVT LTD (Note No. 4.25)	3,164.76	5,009.43	-	-
MUFIN GREEN FINANCE LIMITED (Note No. 4.26)	9,920.25	9,545.59	-	-
BARFINCARE PRIVATE LIMITED (Note No. 4.27)	4,963.09	4,711.91	-	-
Paramid Finance Pvt Ltd (Note No. 4.28)	2,699.13	2,315.81	-	-
Universal Finance Pvt Ltd (Note No. 4.29)	5,798.15	4,223.65	-	-
	95,999.50	1,49,201.88	57,676.05	67,844.45
Total Long term Secured Loan (a+b)	2,18,567.66	2,13,027.13	2,02,148.26	1,20,888.74
*Some of Statement of EMI Reschedule not received at the time of Audit hence consider as Non current liability.				
(B) Unsecured Loans From Directors & Related Parties				
From Directors	1,326.33	-	-	-
From Shareholders	38,725.84	-	10,262.96	-
From Others	39.38	-	-	-
	40,091.55	-	10,262.96	-
Total Unsecured Loans	40,091.55	-	10,262.96	-
Total	2,58,659.21	2,13,027.13	2,12,411.22	1,20,888.74

For HMT FINANCE PRIVATE LIMITED

 Director



For HMT FINANCE PRIVATE LIMITED

 Director

Note No.	Name of the Lender/Bank	Sanction date	Interest Rate	Sanction Amount	Close date	Term of Repayment	Margin/Security	FLDG/FDR
4.01	State Bank of India *	31-10-2023	10.95%	1,52,500	10-02-2029	Monthly	Debtors 133%	38,200
4.02	AU Small Finance Bank Limited	24-07-2023	14.50%	30,000	18-03-2026	Monthly	Debtors 125%	-
	AU Small Finance Bank Limited	12-02-2024	14.00%	25,000	03-03-2027	Monthly	Debtors 125%	-
	AU Small Finance Bank Limited	10-01-2025	13.75%	40,000	03-02-2028	Monthly	Debtors 120%	-
	Alwar General Finance Company Private Limited	10-08-2022	17.00%	5,000	25-08-2024	Monthly	Debtors 110%	250
	Alwar General Finance Company Private Limited	10-08-2022	17.00%	5,000	25-09-2024	Monthly	Debtors 110%	250
	Alwar General Finance Company Private Limited	06-03-2023	16.50%	500	05-03-2025	Monthly	Debtors 110%	500
	Alwar General Finance Company Private Limited	06-03-2023	16.50%	500	25-06-2025	Monthly	Debtors 110%	500
	Alwar General Finance Company Private Limited	06-03-2023	16.50%	20,000	05-08-2025	Monthly	Debtors 110%	250
	Alwar General Finance Company Private Limited	06-03-2023	16.50%	20,000	15-08-2025	Monthly	Debtors 110%	250
	Alwar General Finance Company Private Limited	06-03-2023	16.50%	20,000	15-09-2025	Monthly	Debtors 110%	250
	Alwar General Finance Company Private Limited	06-03-2023	16.50%	20,000	05-11-2025	Monthly	Debtors 110%	250
	Alwar General Finance Company Private Limited	07-12-2023	16.00%	750	05-01-2026	Monthly	Debtors 110%	750
	Alwar General Finance Company Private Limited	07-12-2023	16.00%	30,900	10-05-2026	Monthly	Debtors 110%	1,500
	Alwar General Finance Company Private Limited	07-12-2023	16.00%	1,500	10-05-2026	Monthly	Debtors 110%	1,500
4.04	Bald Finserv Limited	17-03-2023	16.50%	5,000	10-04-2025	Monthly	Debtors 130%	250
4.05	Greenwings Innovative Finance Private Limited	06-01-2023	15.75%	7,500	09-07-2025	Monthly	Debtors 110%	375
	Greenwings Innovative Finance Private Limited	27-03-2023	16.00%	2,500	09-04-2025	Monthly	Debtors 110%	123
4.06	Mahindra and Mahindra Financial Services Limited	25-03-2023	9.00%	1,000	05-03-2028	Monthly	Hypothecation Vehicle	-
	Mahindra and Mahindra Financial Services Limited	23-03-2024	9.17%	2,000	05-03-2029	Monthly	Hypothecation Vehicle	-
4.07	Mentor Fintart Private Limited	06-02-2023	15.75%	2,500	10-02-2025	Monthly	Debtors 125%	-
	Mentor Fintart Private Limited	15-03-2023	16.50%	2,500	10-04-2025	Monthly	Debtors 125%	-
	Nandev Finvest Private Limited	29-11-2022	17.00%	5,000	15-12-2024	Monthly	Debtors 135%	-
	Nandev Finvest Private Limited	29-11-2022	17.00%	5,000	15-01-2025	Monthly	Debtors 135%	375
	Nandev Finvest Private Limited	28-02-2023	17.00%	5,000	05-03-2025	Monthly	Debtors 130%	-
	Nandev Finvest Private Limited	28-02-2023	17.00%	5,000	05-03-2025	Monthly	Debtors 130%	375
	Nandev Finvest Private Limited	27-09-2023	16.50%	10,000	05-10-2025	Monthly	Debtors 120%	500
	Nandev Finvest Private Limited	26-11-2024	16.50%	10,000	05-01-2027	Monthly	Debtors 120%	500
4.09	Grow Money Capital Private Limited	16-05-2023	16.25%	20,000	28-05-2025	Monthly	Debtors 120%	750
	Grow Money Capital Private Limited	16-05-2023	16.25%	20,000	05-09-2026	Monthly	Debtors 120%	750
	Haritwal Finserve Private Limited	23-08-2023	16.50%	7,500	23-08-2025	Monthly	Debtors 120%	375
4.10	Haritwal Finserve Private Limited	19-09-2023	16.50%	5,000	22-09-2025	Monthly	Debtors 120%	250
	Haritwal Finserve Private Limited	11-07-2024	15.50%	5,000	13-07-2026	Monthly	Debtors 120%	250
4.11	Vagmi Capital Services Private Limited	05-11-2024	16.50%	10,000	20-01-2027	Monthly	Debtors 120%	500
	Vagmi Capital Services Private Limited	28-10-2023	16.75%	5,000	20-10-2025	Monthly	Debtors 120%	250
4.12	Dhara Motor Finance Ltd	29-06-2023	16.50%	10,000	05-01-2025	Monthly	Debtors 120%	750
4.13	Nico Finance and Leasing Private Limited	01-07-2023	16.50%	2,500	10-07-2025	Monthly	Debtors 125%	125
4.14	G.R.P. Fincap Lease Private Limited	30-08-2024	16.75%	5,000	11-09-2026	Monthly	Debtors 120%	-
	G.R.P. Fincap Lease Private Limited	09-09-2023	17.25%	5,000	11-09-2025	Monthly	Debtors 120%	-
4.15	Electronica Finance Limited	23-09-2023	15.75%	10,000	05-10-2025	Monthly	Debtors 110%	750
4.16	Ambit Finvest Private Limited	18-12-2023	16.00%	10,000	05-01-2026	Monthly	Debtors 120%	-
4.17	UC Inclusive Credit Private Limited	23-03-2024	16.00%	50,000	08-01-2026	Monthly	Debtors 120%	-
4.18	AMBIUM FINSERVE PVT LTS	16-12-2024	16.50%	50,000	20-12-2026	Monthly	Debtors 120%	-
	AMBIUM FINSERVE PVT LTS	16-12-2024	16.50%	50,000	20-12-2026	Monthly	Debtors 120%	-
4.19	SHRIRAM FINANCE	19-06-2024	15.75%	10,000	01-07-2027	Monthly	Debtors 120%	1,000
	SHRIRAM FINANCE	27-03-2025	15.75%	30,000	01-07-2027	Monthly	Debtors 120%	3,000
4.20	MAS FINANCIAL SERVICES LTD	24-03-2025	16.50%	20,000	05-04-2027	Monthly	Debtors 110%	1,000
	MAS FINANCIAL SERVICES LTD	24-03-2025	16.50%	20,000	25-06-2027	Monthly	Debtors 110%	1,000
4.21	DADHIGH FINSERV PRIVATE LIMITED	05-07-2024	16.00%	10,000	15-08-2025	Monthly	Debtors 125%	-
4.22	SRAJAN CAPITAL LIMITED	23-07-2024	16.00%	10,000	07-08-2026	Monthly	Debtors 120%	150
4.23	PUNJAB RELIABLE INVESTMENTS PVT LTD	07-08-2024	16.00%	5,000	16-08-2026	Monthly	Debtors 120%	-
4.24	RSBWEALTHPRIVATELIMITED	05-09-2024	15.75%	10,000	07-09-2026	Monthly	Debtors 110%	500
4.25	USHA FINANCIAL SERVICES PVT LTD	20-09-2024	16.00%	10,000	06-10-2026	Monthly	Debtors 110%	1,000
4.26	MUFIN GREEN FINANCE LIMITED	18-01-2025	16.25%	20,000	05-02-2027	Monthly	Debtors 110%	1,000
4.27	RAR FINCARE PRIVATE LIMITED	11-02-2025	16.50%	10,000	18-02-2027	Monthly	Debtors 120%	500
4.28	Pyramid Finserv Pvt Ltd	17-03-2025	16.75%	5,000	10-04-2027	Monthly	Debtors 120%	-
4.29	Universal finance Pvt Ltd	24-03-2025	16.40%	20,000	03-04-2027	Monthly	Debtors 110%	-

* Rs 3,82,00,000 Fixed deposit Given by the Promoters for personal guarantee in respect of the loan taken by the company from SBI.

For HMT FINANCE PRIVATE LIMITED

 Director



For HMT FINANCE PRIVATE LIMITED

 Director

Note 5: Long-Term Provisions

Particulars	As at 31st March, 2025	As at 31st March, 2024
Provision Against Standard Receivables (Opening balance)		
Opening Balance	911.47	270.71
Add: Provision for current year (Note No. 5.1)	393.45	640.76
	1,304.93	911.47
Provisions Held for Non-Performing Assets (Sub-Standard)		
Opening Balance	343.04	55.00
Add: Provision for current year (Note No. 5.2)	520.67	288.04
	863.71	343.04
Provisions Held for Non-Performing Assets (Doubtful Upto 1 Year) - Secured		
Opening Balance	95.26	-
Add: Provision for current year (Note No. 5.3)	(80.67)	95.26
	14.59	95.26
Provisions Held for Non-Performing Assets (Doubtful Upto 1 Year) - Unsecured		
Opening Balance	274.06	-
Add: Provision for current year (Note No. 5.4)	633.00	274.06
	907.07	274.06
Total	3,090.29	1,623.84

For provisioning of the assets Refer Note No.14 of significant accounting policies

Note 6: Short Term Borrowings

Particulars	As at 31st March, 2025	As at 31st March, 2024
Secured Loans		
From Bank		
From Banks (Refer Note No.4)	63,824.25	53,044.28
From NBFC Companies (Refer Note No. 4)	1,49,202.88	67,844.45
	2,13,027.13	1,20,888.74

6.1 The loans are secured by the first & exclusive charge over debtors/receivables as primary security and specific assets as collateral security and personal guarantee of the promoters.

6.3 Current maturity of long term borrowing represents installments/ repayments due in next 12 months period.

Note 7: Trade Payable

Particulars	As at 31st March, 2025	As at 31st March, 2024
(i) Total outstanding dues of micro enterprises and small enterprises; and		
(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises		
- For Goods		
- For Services	908.22	383.05
Total Trade Payables	908.22	383.05

*Note: Dues to the Micro and Small Enterprises falling under MSME Act, 2006 (Identified by the Management on the basis of information collected by the management and relied upon by the Auditors)

AGING SCHEDULE OF TRADE PAYABLES DUE FOR PAYMENT

Particulars	Outstanding for following periods from due date of payments as at 31st March 2025				
	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
(i) MSME					
(ii) Others	908.22	-	-	-	908.22
(iii) Disputed dues- MSME					
(iv) Disputed dues- Others					
Total	908.22	-	-	-	908.22
(i) MSME - Undue					
(ii) Others - Undue					
Total	908.22	-	-	-	908.22

Particulars	Outstanding for following periods from due date of payments as at 31st March 2024				
	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
(i) MSME					
(ii) Others	383.05	-	-	-	383.05
(iii) Disputed dues- MSME					
(iv) Disputed dues- Others					
Total	383.05	-	-	-	383.05
(i) MSME - Undue					
(ii) Others - Undue					
Total	383.05	-	-	-	383.05

Note 8: Other Current Liabilities

Particulars	As at 31st March, 2025	As at 31st March, 2024
Statutory Liabilities Payable	1,638.08	1,246.83
Salary Payable	4,327.37	830.22
Other Current Liabilities	-	15.70
Total	6,165.64	2,092.75

Note 9: Short Term Provisions

Particulars	As at 31st March, 2025	As at 31st March, 2024
Audit Fees	45.00	45.00
Income Tax Provision	3,555	-
Less-Advance Tax	2,000	-
Less-TDS and TCS Receivables	178	-
Total	1,422.60	332.88

For HMT FINANCE PRIVATE LIMITED

Yashu Chandra
Director



For HMT FINANCE PRIVATE LIMITED

Deepika

Director

M/s. HMT FINANCE PRIVATE LIMITED

CIN : U65921RJ1996PTC0075849
First Floor, Plot, No-A-2, Friends Colony, Lalkothi, Jaipur Rajasthan 302015

Property, Plant And Equipment as at 31st March 2025
NOTE 10: Depreciation Chart F.Y. 2024-25

Sl.No	Assets	Gross Book					Accumulated depreciation Amortisation				Net Block			
		Useful Life (In Years)	Balance as at 1st April 2024	Additions During the year	Deletion during the year	Balance as at 31st march 2025	Balance as at 1st April 2024	Provided During The Year	Deletion Adjustment During The Year	Balance as at 31st March 2025	Balance as at 31st March 2025			
A	Tangible assets													
(I)	Laptop	3.00	79.68							74.31	1.39		3.98	5.37
(II)	Computer	3.00	997.73	341.73						455.21	485.06		399.19	542.52
(III)	Electrical Equipment and	10.00												
(IV)	Freezing		435.41	86.21						83.55	110.78		327.30	351.86
(V)	Furniture and Fixtures	10.00	4,227.60	565.81	11.41	4,782.00				1,212.79	875.18	11.41	2,076.55	3,014.81
(VI)	Printer	6.00	362.80	113.14		475.94				113.57	126.32		239.89	249.23
(VII)	Mobile	3.00	296.71	131.41		428.11				93.06	165.96		259.02	169.10
(VIII)	Air Conditioner	10.00	408.30			408.30				110.21	77.18		187.38	298.09
(IX)	Cash Counting Machine	5.00	86.48			86.48				3.90	2.12		6.02	4.70
(X)	Office Equipment	5.00	86.48	135.51		221.99				40.29	75.09		115.99	46.19
(XI)	Motor Car	8.00	4,277.83			4,277.83				482.02	1,185.45		1,667.45	3,795.81
	Total (A)		11,181.13	1,373.81		12,554.93				7,668.92	3,105.10		5,762.60	8,512.22
	Work in Progress Tangible assets													
	Office Furniture													
	Total (B)													
C	Intangible Assets													
	Financial Software	5.00	50.00			50.00				29.52	9.23		38.75	20.48
	Total (c)		50.00			50.00				29.52	9.23		38.75	20.48
	Total Amount (A+B+C)		11,231.13	1,373.81	11.41	12,593.53				2,698.44	3,114.33		5,801.35	8,532.70

For HMT FINANCE PRIVATE LIMITED
Director



For HMT FINANCE PRIVATE LIMITED
Director

Note 11: Loans Receivables

Particulars	As at 31st March, 2025		As at 31st March, 2024	
	Current	Non-current	Current	Non-current
Loans				
Standard Advances				
(a) Secure Advances	91,985.91	3,60,644.15	78,929.00	2,57,216.99
(b) Unsecure Advances	45,030.00	24,309.99	38,573.78	5,315.59
Total Standard Advances (a+b)	1,37,015.91	3,84,954.14	1,17,502.78	2,62,532.58
Sub-Standard Advances				
(a) Secure Advances	886.20	286.60	1,309.15	1,408.86
(b) Unsecure Advances	7,464.30	-	712.42	-
Total Sub-Standard Advances (a+b)	8,350.50	286.60	2,021.57	1,408.86
Doubtful Advances				
(a) Secure Advances	72.93	-	441.75	34.54
(b) Unsecure Advances	907.07	-	274.06	-
Total Doubtful Advances (a+b)	980.00	-	715.81	34.54
Total loans	1,46,346.41	3,85,240.74	1,20,240.15	2,63,975.98
Note No. 11.1				
1 Loan under own fund	5,29,414.07			3,82,926.54
2 Loans under Co-Lending facility	11,350.13		6,823.30	
Less: liability against co-lending facility	9,842.75		5,842.61	
Net Margin under co-lending facility		1,507.38		980.69
3 Loans under Revenue Sharing facilities	8,469.10		15,497.28	
Less: liability against Revenue Sharing facilities	7,803.40	665.71	15,168.38	308.91
Net Margin under Revenue Sharing facility		2,173.08		1,289.60
Total Loans	5,31,587.15			3,84,216.14

Note 12: Other Non Current Assets

Particulars	As at 31st March, 2025	As at 31st March, 2024
Security Deposit		392.25
Interest Payable		286.75
Total		392.25

Note 13: Deferred Tax Assets

Particulars	As at 31st March, 2025	As at 31st March, 2024
Deferred Tax Assets		
On Provision against Standard assets and NPA		777.83
Deferred Tax Assets		
On Depreciation and Amortisation Expense		386.29
Total	1,164.11	475.25

Note 14: Cash and Bank Balances

Particulars	As at 31st March, 2025	As at 31st March, 2024
Cash on hand		9,007.11
Balance with Banks (in Current Accounts)		29,640.55
Balance with Banks (in OD Account)		26,313.96
Term Deposit with Bank (including Accrued Interest)		5.00
Total	43,687.56	31,871.99

14.1 The term deposits with bank, falling due under twelve months have been classified as current.

Note 15: Short-Term Loans and advances

Particulars	As at 31st March, 2025	As at 31st March, 2024
Loan Receivables Current (Refer Note No.11)	1,46,346.41	1,20,240.15
Total	1,46,346.41	1,20,240.15

Note 16: Other Current Assets

Particulars	As at 31st March, 2025	As at 31st March, 2024
Advances to Staff	6,790.33	2,811.83
FLDG With Other NBFC	19,583.64	10,556.82
Prepaid Exp.	67.08	9.09
GST Input	-	65.95
Other Advances	3,217.80	501.68
Total	29,658.85	13,945.37

16.1 Other advances are recoverable in cash or kind or for which value to be received.

For HMT FINANCE PRIVATE LIMITED
Yajunche
 Director



For HMT FINANCE PRIVATE LIMITED
Deepika
 Director

Note 17: Revenue from Operations

Particulars	As at 31st March, 2025	As at 31st March, 2024
Interest Income and Other Charges		
Interest Earned	1,44,162.92	78,761.36
File Processing and Other Charges	18,894.32	20,839.38
Interest Earned (FDR)	125.88	420.10
Interest Earned (FLDG)	734.90	467.42
Total	1,63,918.01	1,00,488.25

Note 18: Employee Benefits Expenses

Particulars	As at 31st March, 2025	As at 31st March, 2024
(a) Salaries, Incentives and bonus	58,462.92	32,941.82
(b) Staff welfare expenses	243.43	292.70
(c) Salary to Directors	1,422.59	2,926.04
(d) PF & ESIC	3,749.17	2,303.93
Total	63,878.10	38,464.49

Note 19: Finance Costs

Particulars	As at 31st March, 2025	As at 31st March, 2024
Interest on Bank Loan	20,717.13	7,734.25
Interest on NBFC Loan	29,002.42	14,063.60
Interest on Other Loan	4,535.94	4,281.23
File Processing Exp.	4,164.10	8,682.78
Total	58,419.59	34,161.86

Note 20: Other Expenses

Particulars	As at 31st March, 2025	As at 31st March, 2024
Annual Membership fee	20.00	39.15
Advertisement expenses	155.72	-
Bank Charges	98.33	131.20
Bad Debts*	-	73.33
Commission & Brokerage Exp	10.00	110.00
Computer Expenses	303.82	73.55
CERSAI Expenses	24.80	-
Cibil and Crif (CIC) Expenses	816.73	572.18
Electricity Expenses	613.76	424.83
Festival Expenses	541.75	339.92
GST Expense (Interest & Penalty)	2.04	4.05
Insurance Expenses	7.17	31.14
Ineligible ITC	1,066.88	1,010.78
Interest on Income tax	64.04	107.67
Legal Fees	4.90	268.89
Office Expenses	1,840.15	1,543.92
Office Rent	4,240.47	2,730.38
Professional Fees	3,379.81	125.00
Postage & Courier Expenses	516.41	404.70
Printing & Stationary	741.27	1,012.46
ROC Expenses	994.30	637.90
Repair and Maintenance Expenses	61.21	77.19
Staff Room Rent	809.13	484.70
Software Maintenance Expenses	731.75	309.80
Travelling and Conveyance Expenses	7,909.77	4,423.97
Telephone Exp	584.61	378.92
Water Exp.	245.96	175.54
Payment to Auditors:	-	-
Audit Fees	50.00	50.00
Total	25,837.78	15,741.18

* Bad debts Against without insurance death case written off.

For HMT FINANCE PRIVATE LIMITED
Gay mohe
 Director



For HMT FINANCE PRIVATE LIMITED
Deepika
 Director

Note - 21

Schedule to Balance Sheet NBFC as per Annex III of RBI Master Direction 2016

Particulars		As at 31st March, 2025	As at 31st March, 2024
Liabilities side			
1	Loans and advances availed by the nonbanking financial company inclusive of interest accrued thereon but not paid :		
(a)	Debentures :		
	Secured		
	Unsecured		
	(other than falling within the meaning of public deposits*)		
(b)	Deferred Credits		
(c)	Term Loans	431,594.79	323,037.00
(d)	Inter-corporate loans and borrowing		
(e)	Commercial paper		
(f)	Public Deposits*		
(g)	Other loans (specify nature - unsecured)		
	*Please see Note 1		
2	Break-up of (1)(f) above (Outstanding public deposits inclusive of interest accrued thereon but not paid) :		
(a)	In the form of unsecured debentures		
(b)	In the form of partly secured debentures i.e. debentures where there is a shortfall in the value of security		
(c)	Other public deposits		
	*Please see Note 1		
Asset Side			
3	Break-up of Loans and Advances including bills receivables (other than those included in (4) below) :		
(a)	Secured	453,875.80	339,340.29
(b)	Un-secured	77,711.35	44,875.84
4	Break up of Leases Assets and stock on hire and other assets counting towards asset financing activities		
(i)	Lease assets including lease rentals under sundry debtors :		
(a)	Financial lease		
(b)	Operating Lease		
(ii)	Stock on hire including hire charges under sundry debtors :		
(a)	Assets on hire		
(b)	Repossessed Assets		
(iii)	Other loans counting towards asset financing activities		
(a)	Loans where assets have been repossessed		
(b)	loans other than (a) above		

For HMT FINANCE PRIVATE LIMITED
Yayunika
 Director



For HMT FINANCE PRIVATE LIMITED
[Signature]
 Director

5	Break-up of Investments		
	Current Investments		
1	Quoted		
(i)	Shares		
(a)	Equity		
(b)	Preference		
(ii)	Debentures and Bonds		
(iii)	Units of mutual funds		
(iv)	Government Securities		
(v)	Other (please specify)		
2	Unquoted		
(i)	Shares		
(a)	Equity		
(b)	Preference		
(ii)	Debentures and Bonds		
(iii)	Units of mutual funds		
(iv)	Government Securities		
(v)	Other (please specify)		
	Long Term Investments		
1	Quoted		
(i)	Shares		
(a)	Equity		
(b)	Preference		
(ii)	Debentures and Bonds		
(iii)	Units of mutual funds		
(iv)	Government Securities		
(v)	Other (please specify)		
2	Unquoted		
(i)	Shares		
(a)	Equity		
(b)	Preference		
(ii)	Debentures and Bonds		
(iii)	Units of mutual funds		
(iv)	Government Securities		
(v)	Other (please specify)		
6	Borrower group-wise classification of assets financed as in (3) and (4) above :		
	Please see Note 2 Below		
1	Related parties**		
(i)	Subsidiaries		
(a)	Secured		
(b)	Unsecured		
(ii)	Companies in the same group		
(a)	Secured		
(b)	Unsecured		
(iii)	other related parties		
(a)	Secured		
(b)	Unsecured		
2	Other than related parties		
(a)	Secured	453,875.80	339,340.29
(b)	Unsecured	77,711.35	44,875.84
	Total	531,587.15	384,216.14

For HMT FINANCE PRIVATE LIMITED

Yashu Chandra
Director



For HMT FINANCE PRIVATE LIMITED

Deepika
Director

7	Investor group-wise classification of all investments (current and long term) in shares and securities (both quoted and unquoted) :Please see Note 3 Below		
1	Related Parties**		
(a)	Subsidiaries		
(b)	Companies in the same group		
(c)	Other related parties		
2	Other then related parties		
(a)	Secured		
(b)	Unsecured		
	Total		
	As per Accounting Standard of ICAI (please see Note 3)		
8	Other information		
1	Gross credit impaired assets		
(a)	Related Parties		
(b)	Other then related parties	9,617.10	4,180.78
2	Net credit impaired assets		
(a)	Related Parties		
(b)	Other then related parties	7,831.74	3,468.42
	Notes:		
1	As defined in point xv of paragraph 3 of Chapter-II "public deposit" for the purpose of the Directions shall have the same meaning as defined in the Non-Banking Financial Companies acceptance of public Deposits (Reserve Bank) Directions 2016		
2	Provisioning norms shall be applicable as prescribed in these Directions.		
3	All Accounting standards and Guidance Notes issued by ICAI are applicable including for valuation of investments and other assets as also assets acquired in satisfaction of debt. However, market value in respect of quoted investments and break up / fair value / NAV in respect of unquoted investments shall be disclosed irrespective of whether they are classified as long term or current in (5) above		

For HMT FINANCE PRIVATE LIMITED

 Director



For HMT FINANCE PRIVATE LIMITED

 Director

M/s. HMT FINANCE PRIVATE LIMITED

CIN : U65921RJ1996PTC075859

First Floor, Plot. No-A-2, Friends Colony, Lalkothi, Jaipur Rajasthan 302015

Note : 22

Particulars	Maturity (ALM) Profile of Assets and Liabilities as on 31.03.2025 (Rs)									
	Up to 1 months	Over 1 Month upto 2 Months	Over 2 Month upto 3 Months	Over 3 Month upto 6 Months	Over 6 Month upto 1 Year	Over 1 Year upto 3 Years	Over 3 Years upto 5 Years	Over 5 Years	Total	
Liabilities										
Borrowings	19,260.78	17,977.09	17,737.19	55,099.04	1,01,626.73	2,02,666.86	29,015.47	28,303.19	4,71,686.34	
Current Liabilities	7,073.87								7,073.87	
Deferred Tax Liability										
Provisions				1,422.60	3,090.29				4,512.89	
Total Liabilities	26,334.65	17,977.09	17,737.19	56,521.64	1,04,717.01	2,02,666.86	29,015.47	28,303.19	4,83,273.10	
Assets										
Loans & Advances	20462.362	12477.949	12645.698	37169.885	69820.502	215392.474	113430.342	50,188	5,31,587	
Fixed Assets/Intangible Assets								6,792.17	6,792.17	
Cash & Bank Balances	38,647.66		5,039.90						43,687.56	
Cash Collateral										
Deferred Tax Assets										
Other Assets	10,008.13				1,164.11				1,164.11	
Total Assets	69,118.15	12,477.95	17,685.60	37,169.89	71,051.69	2,34,976.11	1,13,430.34	57,372.37	6,13,282.10	
Net Worth										
Surplus/ Deficit	42,783.51	(5,499.14)	(51.60)	(19,351.75)	(33,665.32)	32,309.25	84,414.87	29,069.18	1,30,009.00	
Cummulative Surplus/Deficit	42,783.51	37,284.37	37,232.77	17,881.02	(15,784.30)	16,524.95	1,00,939.82	1,30,009.00		

For HMT FINANCE PRIVATE LIMITED

 Director



For HMT FINANCE PRIVATE LIMITED

 Director

M/s. HMT FINANCE PRIVATE LIMITED
 CIN : U65921RJ1996PTC075859
 First floor, Plot. No-A-2, Friends Colony, Lalkothi, Jaipur Rajasthan 302015

Statement of Ratio Analysis

Particulars	Numerator/Denominator	31-Mar-25		31-Mar-24		Change in %	Reason
(a) Current Ratio	Current Assets	2,20,856.93	1.00	1,66,532.77	1.35	(25.95)	Due to increase in Current Liabilities
	Current Liabilities	2,21,523.60		1,23,697.41			
	Total Debts	4,71,686.34	3.63	3,33,299.96	3.28	10.59	
(b) Debt-Equity Ratio	Equity	1,30,009.00		1,01,595.72			
	Profit after Tax	8,413.27	0.07	6,904.57	0.09	(17.78)	
(c) Return on Equity Ratio	Average Shareholder's Equity	1,15,802.36		78,143.44			
	Total Turnover	1,63,918.01	1.23	1,00,488.25	1.36	(9.35)	
(e) Trade receivables turnover ratio	Average Account Receivable	1,33,293.28		74,076.98			
	Total Purchases	-		-			
(f) Trade payables turnover ratio	Average Account Payable	-		-			
(g) Net capital turnover ratio	Total Turnover	-		-			
	Net Working Capital	-		-			
(h) Net profit ratio	Net Profit After Tax	8,413.27	0.05	6,904.57	0.07	(25.30)	Due to Increase in Turnover
	Total Turnover	1,63,918.01		1,00,488.25			
(i) Return on Capital employed	EBIT	65,457.25	0.11	35,051.43	0.08	34.98	Due to Increase in EBIT
	Capital Employed	6,01,695.34		4,34,895.68			
(j) Return on investment	Income generated from invested funds	-		-			
	Total Investment	-		-			
(k) Debt Service Coverage Ratio	Profit Before Tax + Depreciation + Interest on Term Loans	68,571.58	1.38	36,901.69	1.69	(18.53)	
	Total Installments + Interest on term Loan	49,719.55		21,797.85			

For HMT FINANCE PRIVATE LIMITED

Deepika
 Director



For HMT FINANCE PRIVATE LIMITED
Yayendra
 Director

M/s. HMT FINANCE PRIVATE LIMITED

CIN : U65921RJ1996PTC078859
First Floor, Plot. No-A-2, Friends Colony, Lal Kotli, Jaipur Rajasthan 302015

Notes to the Accounts for the Year Ended 31st March' 2025

(Amounts in Thousands)

1. Corporate Information

M/s. HMT Finance Private Limited (the Company) is a private limited company domiciled in India and incorporated on November 27, 1996 under the provisions of Companies Act 1956. The Company is engaged in the business of non banking financial activities.

The Company has its registered office at First Floor, A2, Friends colony , Lal kotli, Jaipur Rajasthan-302015, India.

The Company is holding 'CoR' as Non- Banking Financial Institution, without accepting public deposits, registered with Reserve Bank of India ("RBI") under section 45-IA of Reserve Bank of India Act,1934.

The main object of the Company is to originate, provide & serve Loans and provide ancillary services in relation to said business activity.

2. Accounting Policies and Basis of Preparation

These financial statements are prepared in accordance with Indian Generally Accepted Accounting Principles (GAAP) under the historical cost convention on the accrual basis. GAAP comprises mandatory accounting standards as prescribed by the Companies (Accounting Standards) Rules, 2006, the provisions of the Companies Act, 2013. Accounting policies have been consistently applied except where a newly issued accounting standard is initially adopted or a revision to an existing accounting standard requires a change in the accounting policy hitherto in use.

2.1 Summary of significant accounting policies

1. USE OF ESTIMATES

The preparation of the financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the reported balances of assets and liabilities and disclosures relating to contingent liabilities as at the date of the financial statements and reported amounts of income and expenses during the period. Although these estimates are based on management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future period.

2. PROPERTY, PLANT, AND EQUIPMENT

(i) Property, Plant, and Equipment are stated at cost net of recoverable taxes and includes amounts added on revaluation, less accumulated depreciation and impairment loss, if any. All costs, including financing costs till commencement of commercial production, the fixed assets are capitalized.

(ii) There are no any immovable property held in name of company-Under Property, Plant and Equipment

(iii) The company has not revalued any of its property, plant and equipment, hence no disclosure is required

3. INTANGIBLE ASSETS

(i) Intangible Assets are stated at cost of acquisition net of recoverable taxes less accumulated amortisation / depletion. All costs, including financing costs till commencement of commercial production attributable to the intangible assets are capitalized.

(ii) There are no intangible assets under development.

4. DEPRECIATION

i. Depreciation on fixed assets is provided to the extent of depreciable amount on written down value method (WDV) at the rates and in the manner prescribed in Schedule II to the Co. Act, 2013 over their useful life.

ii. Intangible Assets are amortized on a straight line basis over the estimated useful Economic Life

5. LEASES

(i) Operating Lease Payments are recognized as an expense in the Statement of Profit & Loss on a straight line basis over the lease term. (ii) There were no any Assets under Financial Lease are capitalized.

(iii) There were no any Lease income is recognized in the statement of Profit & Loss

6. BORROWING COST

Borrowing costs that are attributable to the acquisition or construction of qualifying assets are capitalized as part of the cost of such assets. A qualifying asset is one that necessarily takes substantial period of time to get ready for its intended use. All other borrowing costs are charged to Statement of Profit and Loss.

7. IMPAIRMENT OF ASSETS

During the year there were no impairment of tangible & intangible assets in the company.

8. GOVERNMENT GRANT & SUBSIDIES

There Were no any Government Grant & Subsidies received by the company.

9. INVESTMENTS

The Company has not any Investment during the year.

10. INVENTORIES

The company is a non banking financial company & no any Inventories held by company during the year.

11. REVENUE RECOGNITION

Revenue is recognized only when it can be reliably measured and it is reasonable to expect ultimate collection. Interest income is recognized on time proportion basis taking into account the amount outstanding and rate applicable.

12. INCOME TAXES

Tax expenses comprise current and deferred tax. Current tax comprises Company's tax liability for the current financial year as well as additional tax paid, if any, during the year in respect of earlier years on receipt of demand from the authorities. For computation of taxable income under the Income Tax Act, 1961, accrual basis of accounting has been adopted and consistently followed by the Company. Deferred tax assets and liabilities are computed on the basis of timing differences at the Balance Sheet date using the tax rate and tax laws that have been enacted or substantially enacted by the Balance Sheet date. Deferred tax assets are recognized based on management estimates of reasonable certainty that sufficient taxable income will be available against which such deferred tax assets can be realized. Unrecognized deferred tax assets of earlier years are re-assessed and recognized to the extent that it has become reasonably certain that future taxable income will be available against which such deferred tax assets can be realized.

For HMT FINANCE PRIVATE LIMITED
Yojucho
Director



For HMT FINANCE PRIVATE LIMITED
Deepika
Director

43. STATUTORY RESERVE :-

The Company has transferred 20% of its Profit after tax to statutory Reserve in accordance with section 45-IC of the R.B.I Act.

14. Provision for Standard Assets :-

a) Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past event and it is probable that an out flow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made.

b) Provision is made for Secured/Unsecured Loans as per prudential norms applicable to Non-banking financial Companies. The details of which are as under :-

Particulars	As on 31st March 2025	As on 31st March 2024
a. Standard Assets		
Upto 120 Days	0.25%	0.25%
b. Sub Standard Assets		
Upto 18 Months	10%	10%
c. Doubtful Assets - Secured		
Upto 1 Year of Sub Standard Assets	20%	20%
1-3 years of Sub Standard Assets	30%	30%
More Than 3 Years of Sub Standard Assets	50%	50%
d. Doubtful Assets - Unsecured	100%	100%

General Provisions on standard Assets are made to meet any unforeseen potential losses which are inherent and not yet identified.

15. Related Party Disclosure :-

As per Accounting Standard 18, the disclosures of transaction with the related Parties are Given Below:-

List of Related parties (Key Managerial Person & Their Relatives)

S. No.	Name	Relationship
1	Deepika Agarwal	Whole Time Director
2	Meenu Gupta	Director
3	Tara Chand Sharma	Director
4	Anil Gupta	Director
5	Gajendra Kumar Sharma	Whole Time Director
6	Taramati Sharma	Relative of Director
7	Kavita Goyal	Relative of Director
8	Ram Sharan Sharma	Relative of Director
9	Mukesh Kumar Agarwal	Relative of Director
10	Anjali Gupta	Relative of Director
11	Pravir Gupta	Relative of Director
12	Amish Kumar Sharma	Relative of Director
13	Heenlata Sharma	Relative of Director
14	Gajendra Kumar Sharma -HUF	Relative of Director
15	Shalini Sharma	Relative of Director
16	Radhika Devi	Relative of Director
17	Vaibhav Sharma	Relative of Director
18	Reena Sharma	Relative of Director

Disclosure in respect of Related Parties Transactions During the year as under:-

Sr. No.	Name of Related Party	Opening Balance	Loan Taken during the Year	Loan repayment during the Year	Total Interest Credit	Interest paid After TDS	TDS	Closing Balance
1	Heenlata Sharma	-	1,000.00	-	41.23	17.08	4.12	1,000.00
2	Mukesh Kumar Agarwal	-	2,550.00	2,550.00	63.91	3.70	6.39	53.82
3	Tara Chand Sharma	-	2,300.00	2,300.00	47.91	-	4.70	43.12
4	Gajendra Kumar Sharma	-	3,873.00	4,771.00	114.82	99.43	11.48	1,103.91
5	Taramati Sharma	31.30	-	-	-	-	-	31.30
6	Anil Gupta	-	9,050.00	8,950.00	167.80	71.71	16.78	179.30
7	Ram Sharan Sharma	500.00	-	-	135.00	121.50	13.50	900.00
8	Anjali Gupta	-	2,300.00	-	185.90	167.31	18.59	2,300.00
9	Gajendra Kumar Sharma -HUF	-	4,100.00	4,100.00	143.76	90.00	14.38	39.38
10	Deepika Agarwal	-	250.00	250.00	-	-	-	-

For HMT FINANCE PRIVATE LIMITED

 Director



For HMT FINANCE PRIVATE LIMITED

 Director

Salary to Related Party		
S.No.	Name	Amount
1	Deepika Agarwal	220.39
2	Gajendra Kumar Sharma	1,150.00
3	Taramati Sharma	1,125.00
4	Ram Sharan Sharma	287.06
5	Hemlata Sharma	906.58
6	Shalini Sharma	750.00
7	Radhika Devi	640.00
8	Vaibhav Sharma	375.00
9	Reena Sharma	420.00

Interest on unsecured Loan paid to Related Party		
S.No.	Name	Amount
1	Hemlata Sharma	41.20
2	Mukesh Kumar Agarwal	53.91
3	Tara Chand Sharma	47.91
4	Gajendra Kumar Sharma	114.82
5	Anil Gupta	157.80
6	Ram Sharan Sharma	135.00
7	Anjali Gupta	185.90
8	Gajendra Kumar Sharma -HUF	143.76

16. PROVISIONS & CONTINGENT LIABILITIES

The Company recognized a provision when there is a present obligation as a result of past event, and a reliable estimate can be made of the amount of the obligation. Provisions are determined based on the best estimate required to settle the obligation at the reporting date. These estimates are reviewed at each reporting date and adjusted to reflect the current best estimates. The liabilities or obligations, which cannot be crystallized but known in horizon, are disclosed as contingent liabilities.

17. FOREIGN CURRENCY TRANSACTION

There were no foreign currencies transaction during the year in the company.

18. EARNING PER SHARE

Basic and diluted earnings per share are computed by dividing the net profit attributable to equity shareholders for the year, by the weighted average number of equity shares outstanding at the end of the year. There are no diluted potential equity shares.

19. Disclosure in relation to Loans and advances to promoters, directors, key managerial persons (KMP) & related parties

The company has not granted any loan and advances in the nature of loans to the promoters, directors, KMPs and other related parties either jointly or severally during the year.

20. Disclosure in relation to Capital Work in Progress

The Company has taken office on rent & Company has incurred Capital Expenses for new office renovation in the end of the year & it was under progress.

21. Disclosure in relation to Benami property held

No Assets of the company in any other name so provision is not applicable.

22. Disclosure in relation to borrowings from banks on the basis of security of current assets:

The Company has borrowings from Bank on the basis of security of Fixed Deposits, FLDG and Bank Debt.

23. Disclosure regarding Willful Defaulter

The company has not been categorized as a willful defaulter by any bank or financial institution during the year.

24. Relationship with Struck off Companies-General disclosure

The company has no transaction with companies struck off under section 248 of the Act, or under section 360 of the companies Act, 1956.

25. Compliance with number of layers of companies

This Clause is not applicable to the company.

26. Compliance with approved Scheme(s) of Arrangements

This clause is not applicable to the company.

27. Corporate Social Responsibility (CSR):

This Clause is not applicable to the company.

28. Details of Crypto Currency or Virtual Currency

This Clause is not applicable to the company.

29. Whether quarterly returns or statements of current assets filed by the Company with banks or financial institutions are in agreement with the books of accounts. : Yes

30. Undisclosed income

The Company does not have any transaction not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961.

For HMT FINANCE PRIVATE LIMITED

 Director



For HMT FINANCE PRIVATE LIMITED

 Director

31. Deferred Tax Liabilities

In accordance with AS- 22 "Accounting for taxes on Income", the Company has created deferred tax asset on difference in depreciation since in lieu of management's approved future cash projections, it is probable that future taxable profit will be available against which the same will be utilised. Major components of deferred tax assets are:

Particulars	As on 31st March 2025	As on 31st March 2024
Depreciation as per Companies Act	3,114.33	848,173.99
On Provision against Standard assets	1,304.93	911.47
On Provision against Non Performing assets	1,785.36	712.36
On Depreciation and Amortisation Expense		
Deferred Tax Assets	6,204.62	849,797.83
Depreciation as per Income Tax Act	1,579.62	1,142.90
Timing Difference	(4,624.99)	(1,329.11)
Tax Rate	0.25	0.25
Charged to statement of profit and loss	(1,164.11)	(334.54)
Less: Opening balance	-	(140.72)
Deferred tax asset recorded in balance sheet	(1,164.11)	(475.25)
Total	(1,164.11)	(475.25)

32. Customers Complaints

S.No.	Particulars	As on 31st March 2025	As on 31st March 2024
01	Number of customer complaints pending at the beginning of the years	-	-
02	Number of customer complaints received during the financial years	-	-
03	Number of customer complaints redressed during the financial years	-	-
04	Number of customer complaints pending at the end of the years	-	-

33. Details of frauds noticed/reported are as below :-

S.No.	Particulars	As on 31st March 2025	As on 31st March 2024
		Nil	Nil

34. Disclosure in term of AS- 15 are as under :-

Liability for long term employees benefits has been determined by an actuary, appointment for the purpose, in conformity with the principles set out in the accounting standard 15 (Revised) as prescribed by Companies (Accounting Standards) Rules 2006, the details of which are as hereunder :-

(i) Defined Contribution Plans

Particulars	As on 31st March 2025	As on 31st March 2024
Employer's contribution to Provident Fund	2,584	1,771
Employer's contribution to Employee State Insurance Fund	765	531

35. Capital Adequacy Ratio :-

	As on 31st March 2025	As on 31st March 2024
NET OWN FUND		
A		
SHAREHOLDER FUND	130,009.60	105,595.72
TOTAL (A)	130,009.60	105,595.72
B.		
INTANGIBLE ASSETS	11.25	20.48
DEFERRED EXP.	1,164.11	475.25
TOTAL (B)	1,175.36	495.73
NET OWN CAPITAL TIER - I A+B	128,833.64	101,099.95
Subordinate Debts - C	38,725.84	50,262.95
NET OWN CAPITAL D = (A+B+C)	167,559.47	151,362.90
FUND INVESTMENT IN ASSETS (E)	5,11,567.15	384,216.14
(TRADE RECEIVABLES)		
CAR (D/E*100) TIER - I	31.52%	39.38%
Tier - I %	24.24%	38.31%

36. NPA Movements:-

Particulars	As on 31st March 2025	As on 31st March 2024
Opening NPA	4,180.78	550,641.00
Add :- Addition During the Years	8,739.28	3,630.74
Less :-		
Write off during the year	-	-
Recoveries During the Years	3,302.96	-
(a) Closing Gross NPA	9,617.10	4,180.78
(b) Gross Advances	511,587.15	384,216.14
(c) Provision on NPA	1,785.36	712.36
(e) Net NPA (a-c)	7,831.74	3,468.42
Gross NPA/Gross Advances (%)	1.81	1.09
Net NPA / Gross Advances (%)	1.47	0.90

37. Details of penalties imposed by RBI & Other Regulator :-

No penalties have been imposed by RBI and other regulator on the company during the current & previous Financial Year.

For Vined Singh & Co LLP
Chartered Accountants
FKN-096136C/0400276
CA Vined Singh
Partner
Mem No- 436015
Date: 04.08.2025
Place: Jaipur
UDIN :- 25425013BMTNVN3650

For and on Behalf of Board of Directors of
HMT FINANCE PRIVATE LIMITED
For HMT FINANCE PRIVATE LIMITED
Yojincha
Director
(Gajendra Kumar Sharma)
Whole Time Director
DIN: 02506180

For HMT FINANCE PRIVATE LIMITED
Deepika
Director
(Deepika Agarwal)
Whole Time Director
DIN: 05126466